

New Hampshire real estate

Existing Home Sales - August Report

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Home Sales Pace

Things started to look up in June for U.S. existing home sales. Sales rose for the third straight month, with a 3.6 percent increase to a seasonally adjusted pace of 4.89 million homes, up from the 4.72 million units sold in May (downwardly revised from 4.77 million in earlier reports). The current sales pace is almost on target with the rate from this time last year where there were 4.90 million homes sold.

The national median price for existing homes rose again in June to \$181,600 from \$173,000 in May, but is down 15.0 percent from June 2008 when the median price was \$215,100.

The NAR defines existing homes as all previously owned single-family homes, townhouses, condominiums, and co-ops. The group "seasonally adjusts" the sales numbers to factor in things like inclement weather, school sessions, winter holidays, etc. to smooth out the trends. The NAR also describes its sales data based on an annual pace. The monthly figure represents the total number of housing units that would be sold in one year if the current rate were to continue unchanged.[Read the full article](#)

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